

2025 CHOA Budget Summary

Operating Expenses		Budget Notes		
Administrative				
Insurance	2,400	Liability Only assumes 50% CMIC credit		
Taxes	-	Fed Tax Return		
Other Admin	350	corp filing, PO box, supplies, misc fees		
Beautification				
CMIC Assessment	20,220	probably back to \$60 next fiscal year		60
Island Landscape Maint	7,200	plan for new mower TBD		
Island and Fence Repairs	1,500			
Communications		1,000	2 mailings, web site	
Legal		-		
Welcoming		100	supplies	
Membership Development		200	events and signs	
Social Activities		250		
Total Operating Costs		\$ 33,220		
Projects / Discretionary				
Parkway Fence		1,000	plantings only - repairs completed	
Total Operating Costs		\$ 1,000		
Total Budget	\$ 34,220	dues payers required @ \$200		159
Estimated Reserve at the end of the current year	\$32,000			
Estimated member dues next year	\$26,000			130
Estimated estoppel fees next year (net taxes)	\$2,500			
Estimated reserve at the end of the next year	\$26,280			
Net gain/loss in reserve	-\$5,720			