

# 2024 CHOA Budget Summary

Budget Notes		
<b>Operating Expenses</b>		
<b>Administrative</b>		
Insurance	2,300	Liability Only assumes 50% CMIC credit
Taxes	750	Fed Tax Return
Other Admin	350	corp filing, PO box, supplies, misc fees
<b>Beautification</b>		
CMIC Assessment	20,220	possibly lower mid 2024
Island Landscape Maint	7,500	modest increase
Island Repairs	1,500	brickwork repairs
<b>Communications</b>		
Legal	-	
Welcoming	100	supplies
Membership Development	200	events and signs
Social Activities	250	
<b>Total Operating Costs</b>	<b>\$ 34,170</b>	
<b>Projects / Discretionary</b>		
Parkway Fence	1,000	plantings only - repairs completed
<b>Total Operating Costs</b>	<b>\$ 1,000</b>	
<b>Total Budget</b>	<b>\$ 35,170</b>	dues payers required @ \$200
Estimated Reserve at the end of the current year	<b>\$29,500</b>	
Estimated member dues next year	\$22,000	110
Estimated estoppel fees next year (net taxes)	\$2,500	
Estimated reserve at the end of the next year	<b>\$18,830</b>	
Net gain/loss in reserve	-\$10,670	